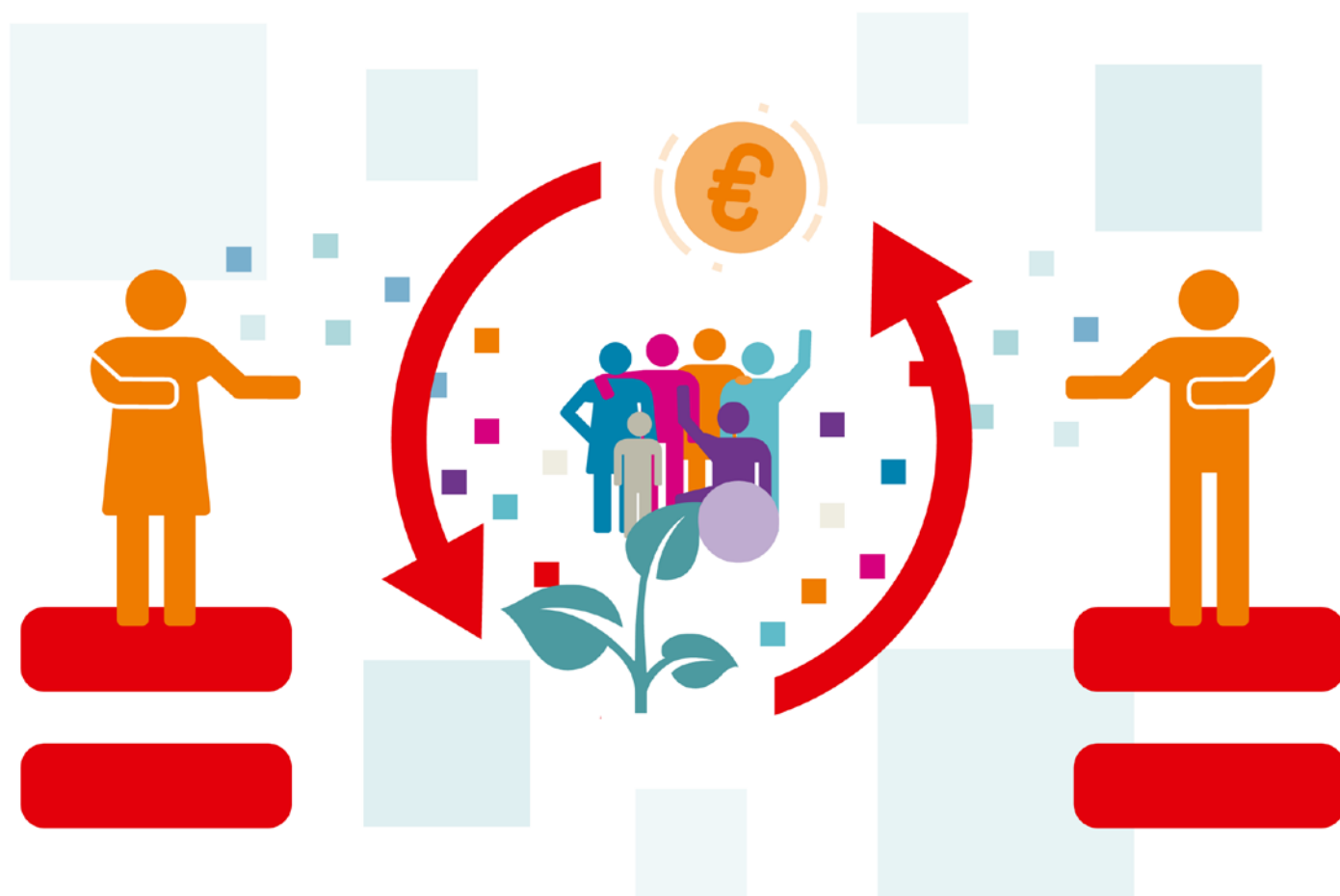


# GENDERING MACROECONOMICS

23.10. – 25.10.2025

29th Conference of the Forum for Macroeconomics and  
Macroeconomic Policies (FMM)

2025



## **ORGANISATION**

Forum for Macroeconomics and Macroeconomic Policies (FMM)

[www.fmm-macro.net](http://www.fmm-macro.net)

Bluesky: <https://bsky.app/profile/fmm-macro.bsky.social>

### **Contact during the Conference**

Sabine Nemitz and Svenja Berger

Phone: +49 (0) 151 188 564 52

[fmm@boeckler.de](mailto:fmm@boeckler.de)

Macroeconomic Policy Institute (IMK)

Georg-Glock-Str. 18

40474 Duesseldorf

[www.imk-boeckler.de](http://www.imk-boeckler.de)

Bluesky: <https://bsky.app/profile/imkinstitut.bsky.social>

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## **ORGANISING COMMITTEE**

Tom Bauermann, IMK Macroeconomic Policy Institute

Jan Behringer, IMK Macroeconomic Policy Institute

Torsten Niechoj, Rhine-Waal University of Applied Sciences

Özlem Onaran, University of Greenwich

Christoph Paetz, IMK Macroeconomic Policy Institute

Miriam Rehm, University Duisburg-Essen

Till van Treeck, University Duisburg-Essen

## **STREAM PLENARY SESSION**

The stream will be recorded (pictures and voices) and may be used for documenting the conference. The recordings can be published both in print media and on our website and social media. The recordings will also be made available for print media, television and radio stations for further use. By attending the conference, participants hereby declare that they are in agreement with this.

We strive to ensure that the FMM is a place of respectful intellectual exchange, free of discrimination and violations of attendees' personal boundaries.

If you feel that the organisers or individual participants have failed to meet these principles, requiring rapid action, please report this to the reception desk. You can ask to speak (if desired anonymously, by telephone) to one of the FMM spokespersons, Heike Joebges or Jan Behringer. In non-urgent cases you can also inform the organisers of issues and make suggestions by writing to [fm@boeckler.de](mailto:fm@boeckler.de).

Credible complaints against participants can lead to their exclusion from the current or future conferences.

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09.00	Registration	
		Berlin III
10.00	Welcome and information on the FMM and its events	
10.15	The Young Scholars Initiative (YSI)	
10.30	Introductory workshop I: Introduction to Post-Keynesian Economics	
12.00	Lunch	
13.00	Introductory workshop II: Patriarchy and how to Measure it	
14.30	Coffee break	
15.00	Introductory workshop III: Macroeconomic Policy and Gender Equality	
16.00	Conference registration	
16.00	Reception for FMM fellows	Köln
17.30	Welcome address	Berlin I+II
17.45	Plenary session I: Taking stock of 30 years of gendering macroeconomics and moving forward	
20.00	Dinner	

# CONFERENCE OVERVIEW

Friday, 24. October 2025

## 09.00 Parallel sessions A

Social rights, public goods and redistribution	Fiscal policy and gender	IAFFE session I	Ecological economics I	Conflict inflation	Financial markets
A1 Helsinki	A2 Buenos Aires	A3 Dubai	A4 London	A5 Vienna	A6 Bangkok

## 11.00 Coffee break

## 11.30 Parallel sessions S

Globalization, labor market and gender	Gender and labor market	Gender inequalities in care work	Inequality and gender	Ecological economics II	Economic policy
S1 Helsinki	S2 Buenos Aires	S3 Dubai	S4 London	S5 Vienna	S6 Bangkok

## 13.30 Lunch

## 15.00 Parallel sessions B

Gender inequality in time use	Gender-responsive budgeting	IAFFE session II	US economic issues	Profits, inflation and inequality	Income distribution
B1 Helsinki	B2 Buenos Aires	B3 Dubai	B4 London	B5 Vienna	B6 Bangkok

## 17.30 Coffee break

## 17.45 Plenary session II: The Empirics of Gendering macroeconomics

## 20.00 Dinner

## 09.00 Parallel sessions C

Labor formality and gender	Economic development and gender	Gender inequality and growth	Ecological economics IV	Macro-economic Growth	Fiscal policy
C1 Helsinki	C2 Buenos Aires	C3 Dubai	C4 London	C5 Vienna	C6 Bangkok

## 11.00 Coffee break

## 11.30 Parallel sessions D

Gender and the care economy	Economic development and gender II	Demand-led growth	Innovation policies	Ecological economics III	Monetary Policy
D1 Helsinki	D2 Buenos Aires	D3 Dubai	D4 London	D5 Vienna	D6 Bangkok

## 13.30 Lunch

## 15.00 Parallel sessions E

Gender pay gap	Gender and the monetary sphere	Heterodox economic modelling	Corporate finance	International trade and finance	Monetary policy and its effects
E1 Helsinki	E2 Buenos Aires	E3 Dubai	E4 London	E5 Vienna	E6 Bangkok

## 17.30 Coffee break

## 17.45 Plenary session III: Gender and Macroeconomic Policy: Pathways to Equitable Growth

## 20.00 Dinner

# INTRODUCTORY LECTURES

Thursday, 23. October 2025

## Berlin III

- 10.00**      **Welcome and information on the FMM and its events**  
Jan Behringer, IMK Macroeconomic Policy Institute
- 10.15**      **The Young Scholars Initiative (YSI)**  
Gabriel Petrini, The State University of Campinas
- 10.30**      **Introductory workshop I**  
**Introduction to Post-Keynesian Economics**  
Engelbert Stockhammer, King's College London
- 12.00**      **Lunch**
- 13.00**      **Introductory workshop II**  
**Patriarchy and How to Measure it**  
Marcella Corsi, Sapienza University of Rome
- 14.30**      **Coffee break**
- 15.00**      **Introductory workshop III**  
**Macroeconomic Policy and Gender Equality**  
Elissa Braunstein, Colorado State University
- 16.30**      **Coffee break**



# GENDERING MACROECONOMICS

Berlin I+II

**17.30**

**Welcome address**

Name, Organisation

**17.45**

**Plenary session I**

**TAKING STOCK OF 30 YEARS OF GENDERING  
MACROECONOMICS AND MOVING FORWARD**

Chair: Miriam Rehm, University Duisburg-Essen

**Thirty years of thinking on gender and  
macroeconomics**

Diane Elson, Professor Emerita of sociology at the University of Essex

**Incorporating care in economic models: A mostly  
macro agenda**

Elissa Braunstein, Colorado State University

**Why do we need gendered macroeconomic  
modelling?**

Özlem Onaran, University of Greenwich

**20.00**

**Dinner**

# DETAILED OVERVIEW

Friday, 24. October 2024

09.00            **Parallel sessions A**

11.00            **Coffee break**

11.30            **Parallel graduate student sessions S**

13.30            **Lunch**

15.00            **Parallel sessions B**

17.00            **Coffee break**

**Berlin I+II**

17.45            **Plenary session II**

## **THE EMPIRICS OF GENDERING MACROECONOMICS**

Chair: Till van Treeck, University of Duisburg-Essen

### **Gender-biased Technological and Structural Changes**

Izaskun Zuazu-Bermejo, University Duisburg-Essen

### **Title to be announced**

Ajit Zacharias, Levy Economics Institute of Bard College

### **Title to be announced**

Miriam Rehm, University Duisburg-Essen

20.00            **Dinner**

# PARALLEL SESSIONS A

Friday, 24. October 2025, 09.00 - 11.00

## SOCIAL RIGHTS, PUBLIC GOODS AND REDISTRIBUTION

Chair: Name

**Children as public goods? The economics of childlessness and parenthood in the UK**

Ines Heck, University of Greenwich

**Against the individualisation of social rights**

Henri Sterdyniak, Sciences Po Paris

**Distances in Common: Access to Public Infrastructure Across Time and Space in Germany**

Jan David Weber, University of Duisburg-Essen, Helena Vitt

**When Redistribution Reduces Its Own Support: A Macro-Micro Analysis of Redistribution, Merit Beliefs, and Gender**

Bianka Mey, Chemnitz University of Technology, Max Andreas Uhlig

A1 Helsinki

## FISCAL POLICY AND GENDER

Chair: Name

**Mind the Gap: Public Spending and Gender Outcomes in Employment, Wages, and Income Distribution**

Anna Vergnano, University Roma Tre, Davide Romaniello

**Does Fiscal Policy Shape Gender Equity? Evidence from Infrastructure Spending in Low-, Middle-, and High-Income Economies**

Ruth Badru, University of Bristol

**The impact of care investments on job creation and the formalisation of employment**

Cem Oyvat, University of Greenwich

**Interregional and intersectoral macroeconomic, environmental and gendered implications of the transition to a green and caring economy in Europe**

Jasmin Lukasz, University of Greenwich, Maria Nikolaidi, Özlem Onaran

A2 Buenos Aires

## IAFFE SESSION I

Chair: Name

**The Effects of Macroeconomic Policies on Employment and Gender Inequality in Iran**

Ida Mirzaie, Portland State University,

**Reducing Time and Income Poverty in the US and South Africa: An Intersectional Microsimulation Analysis**

Thomas Masterson, Levy Economics Institute of Bard College,

Aashima Sinha, Ajit Zacharias

**Globalisation and Feminization of the manufacturing sector in Vietnam (2007 - 2016): The role of firm productivity, FDI and trade orientation**

Thanh Phuong Bui, University of St Andrews, MinhTam Bui

**Do women gain from structural change? Sectoral employment feminization and productivity growth**

Valeria Esquivel, International Labour Organisation (ILO)

A3 Dubai

## ECOLOGICAL ECONOMICS I

Chair: Name

**The Climate Cost of Inequality: Trade-offs and Structural Effects**

Martin Middelani, FU Berlin, Svenja Flechtner

**Can A Wealth Tax Reduce Greenhouse Gas Emissions in Europe?**

Alexander Guschanski, University of Greenwich, Rafael Wildauer

**Barriers to Socio-Ecological Transition in the Face of Structural Global Inequalities**

Anna Hornykewycz, Linz Institute for Transformative Change,

L. Cserjan, T. Hager, M. Aistleitner, F. Scharnreiter

**The Impact of Climate Transition Risks on the Brazilian Financial Sector**

Angela Modica Scala, IUSS Pavia, M. Alexandre, A. Caiani,

G. Tadeu Lima

A4 London

## CONFLICT INFLATION

Chair: Name

**A post-Keynesian open economy model with conflict inflation, distribution, employment and external balance**

Benjamin Jungmann, HWR Berlin, Eckhard Hein,

Juan Manuel Campana

**A Unified Theory of Conflict Inflation: Expectations, Barrier Wages, and Hyperinflation**

Ryan Woodgate, Forward College Berlin

**The Interplay of Wage Share Targets and Inflation: A Conflict-Based Framework**

Jonas Dix, University of Bamberg, Artur Tarassow, Christian

Proaño

**Monetary Policy Biases and Conflicting Claims Inflation**

Arslan Razmi, University of Massachusetts

A5 Vienna

## FINANCIAL MARKETS

Chair: Name

**Financial subordination and monetary policy autonomy: Competing Frameworks and Empirical Evidence**

Dirk Bezemer, University of Groningen, Indy Dirksen

**International Monetary and Financial Subordination**

Annina Kaltenbrunner, University of Leeds, Pablo Bortz,

Riccardo d'Orsi

**A tale of two crisis: Failed attempts to reclaim policy space from financial markets in Argentina and Turkey**

Juan Manuel Campana, Berlin School of Economics and Law, Ümit

Akçay

**You are worth that to me – Unpacking differences between USD and RMB central bank swap allocation**

Thomas Goda, Escuela de Finanzas, Economía y Gobierno (EAFIT),

Laurissa Mühlich, Barbara Fritz

A6 Bangkok

# PARALLEL GRADUATE STUDENT SESSIONS S

Friday, 24. October 2025, 11.30 - 13.30

## GLOBALIZATION, LABOR MARKET AND GENDER

Chair: Name

### At the peak of the Elephant Curve? GVC integration and gender inequality in Asian labor markets (2000–present)

Elena Calvo Calvo, University of Zaragoza, Rosa Duarte, Cristina Sarasa

### Connection between International Trade and Gendered Labor Market Segmentation - Approaches within Trade Agreements

Paula Huettisch, University Duisburg-Essen

### Gendered Labor Market Dynamics in Post-Reform India: A Structural Decomposition Analysis of Manufacturing and Service Sectors, 1993-2019

Sanchari Choudhury, Colorado State University

### At the Edge of Dependency: Unraveling the Global Peripheral Growth Models

Dianchun Liu, King's College London

S1 Helsinki

## GENDER AND LABOR MARKET

Chair: Name

### Equal Pay in Unequal Systems: A Comparative Analysis of Equal Pay Policy Approaches in the EU

Alicja Wejdner, Warsaw School of Economics

### Labor Market Disruptions and Gender Reservation Wages

Gabriel R. Padró, The New School for Social Research

### Beyond the Binary: Gender Diversity, Labour Market Exclusion, and Institutional Invisibility

Judith Waltl, HWR Berlin, FU Berlin

### Breaking the Cycle or Reinforcing Gender Roles? A Feminist Economics Evaluation of the Universal Child Allowance in Argentina

Justina Lee, FU Berlin

S2 Buenos Aires

## GENDER INEQUALITIES IN CARE WORK

Chair: Name

### Care Regimes and Time Allocation: an Event Study Analysis of the US Public Expenditure

Caterina Manicardi, Sant'Anna School of Advanced Studies, Maria Enrica Virgillito

### Unpaid care and domestic work among girls and boys in low and middle-income countries: prevalence, determinants, and the gender gap

Elena Camilletti, Maastricht University, Franziska Gassmann, Wim Groot, Bruno Martorano

### Time to Care? The Causal Effect of Work Time Reduction on Men's Participation in Unpaid Care Work

Sara Hoffmann, University Duisburg-Essen

### Introducing Care Regimes into Labour Market Forecasting - An LLM Agent-Based Modelling Approach

Sofia Quaglia, University College Dublin, Linus Zechlin

S3 Dubai

## INEQUALITY AND GENDER

Chair: Name

### The Gender of Wealth Accumulation: Gender Differences in Risky Portfolio Choices and Their Determinants

Carolin Dylla, FU Berlin, HTW Berlin

### Income Inequality and Paid Domestic Work in Brazil

Arthur Zito Guerriero, University Duisburg-Essen

### Financial education and gender: a case study of Brazil

Lucas Tanure, Getulio Vargas Foundation (FGV), Paula Duarte, Lucas Lameirão

### Strike activity and Inequality: Cross-country panel evidence from the sixties

Lorenza Leva, Institute of Economics, Scuola Superiore Sant'Anna, Giovanni Dosi, Maria Enrica Virgillito

S4 London

## ECOLOGICAL ECONOMICS II

Chair: Name

### Mitigating Gender Disparities in Energy Policies: A Macro-Modelling Approach

Maddalena Calabretta, Gran Sasso Science Institute, D. Cano Ortiz, G. Spinato Morlin, S. D'Allessandro, T. Heydenreich

### Gendering the Socio-Ecological Transition: A Feminist Macroeconomic Perspective

Magdalena Maad, Vienna University of Economics and Business

### A Multiregional Integrated Assessment Model for a Just and Green Transition in Italy

Vinícius da Silva Centeno, University of Florence, David An, Mario Biggeri, Titiano Distefano

### Competitiveness - a contested concept? Insights for the European economic policy discourse

Julian Maukner, Vienna University of Economics and Business, Werner Raza

S5 Vienna

## ECONOMIC POLICY

Chair: Name

### Monetary policy and gendered employment outcomes in developing countries

Milena Xochil Dehn, Colorado State University

### The real effects of neoclassical ideas on the European Central Bank's (ECB) monetary policy: Reconstructing the economic discourse on monetary policy and the economic theory behind the ECB's monetary strategy

Lars Grünhagen, University of Frankfurt

### Feminist institutional change in rigid settings: the case of Gender Budgeting in Argentina

Micaela Jazmin Fernández Erlauer, University of Greenwich

### Keynes' Interaction with the 18th century: Vision of freedom beyond capitalism

Lennart Ritterbach, University of Hamburg

S6 Bangkok

# PARALLEL SESSIONS B

Friday, 24. October 2025, 15.00-17.00

## GENDER INEQUALITY IN TIME USE

Chair: Name

### Unveiling Gendered Differences in the Temporal Fragmentation of Paid Work From Home: Evidence from the Austrian Time Use Survey

Judith Derndorfer, Austrian Chamber of Labour, Vanessa Lechinger, Eva Six

### Household Living Standards in the U.S.: Unpaid Work, Market Substitutes, and Time Poverty

Franziska Dorn, University of Duisburg-Essen

### Asymmetric Effects of Excessive Working Hours on Spousal Labour Supply: Evidence from German Couples

Zarah Westrich, University of Duisburg-Essen

### Towards a Non-Ergodic Understanding of Gender and the Economy

Jack Reardon, University of Wisconsin-Eau Claire, Graham Boyd

B1 Helsinki

## GENDER-RESPONSIVE BUDGETING

Chair: Name

### Assessing Gender-Responsive Public Financial Management in Turkey: A GRPFM-Based Analysis (2014–2024)

Reyhan Karababa, Hitit University

### Gender budgeting and budget consolidation in Austria

Tamara Premrov, Chamber of Labour Vienna, Jana Schultheiß

### Towards a Care-Responsive Budgeting: A Feminist Economic Approach to Fiscal Policy in Brazil

Luiza Nassif Pires, UNICAMP, Ana Luísa de Azevedo Cardoso, Theo Diogo

### A Comparative Analysis of Gender Responsive Budget Performance in Turkish Municipalities: Insights for Macro-level Policy

Yelda Yucel, Istanbul Bilgi University, Burcu Yakut-Cakar, Aysegul Yakar Onal, Gulay Gunluk-Senesen

B2 Buenos Aires

## IAFFE SESSION II

Chair: Name

### Centering Care: Estimating Childcare Gaps and their Economic Outcomes for U.S. States

Aashima Sinha, Levy Economics Institute of Bard College, Thomas Masterson, Ajit Zacharias

### Meso-level gender analysis of Indonesian global factory work and care obligations

Shaianne Osterreich, Ithaca College

### Household Solutions, Policy Blind Spots: Mapping the Gendered and Economic Impact of Unpaid Elder Care and the Socio-Economic Realities

Özge İzdeş Terkoğlu, İstanbul University-Cerrahpaşa, Emel Memiş

### Understanding Gendered Perceptions of Economics in Secondary Education: A Mixed-Methods Study

Bianca Orsi, University of Leeds

B3 Dubai

## US ECONOMIC ISSUES

Chair: Name

### The Rational Kernel in the Protectionist Shell? Trump's Tariffs and the Impact of Trade on the US Economy

Robert A. Blecker, American University

### The Political Economy of Trump's Tariffs

Christoph Scherrer, International Center for Development and Decent Work (ICDD)

### Monetary Policy Transmission to Consumption: Inequalities by Gender and Race

Aina Puig, Pace University

### The Impact of Austerity on Gender Inequality in Time Allocation in the United States

Anamika Sen, Bates College

B4 London

## PROFITS, INFLATION AND INEQUALITY

Chair: Name

### Best of times, worst of times: record fossil fuel profits, inflation and inequality

Gregor Semieniuk, University of Massachusetts Amherst, Isabella Weber, Iain Weaver, Evan Wasner, Ben Braun, Philip Holden, Pablo Salas, Jean-Francois Mercure, Neil Edwards

### Accounting for post-pandemic inflation: corporate pricing, profit margins and income distribution

Jo Michell, University of the West of England, Ayoze Alfageme

### Endogenous money and inflation: An introductory Kaleckian conflict inflation model

Cara Dabrowski, The Vienna Institute for International Economic Studies (wiiw), Eckhard Hein

### How a Minskyan Supercycle Ends

Cédric Durand, University of Geneva, Ayoze Alfageme, Simon Grothe

B5 Vienna

## INCOME DISTRIBUTION

Chair: Name

### Indebtedness, the cost of borrowing, and the U.S. working class

Leila Davis, University of Massachusetts Boston, Charalampos Konstantinidis

### Class struggle and distribution in the United States

Roberto Veneziani, Queen Mary University of London, Carlo Fiorio, Simon Mohun

### Bargaining power, demand growth and the decline of the labor share

Alejandro Gonzalez, Washington University in St. Louis

### A Proposal for a Minimum and Maximum Income in Hego Euskal Herria

Roser Espelt Alba, ELA Sindikatua, Lluís Rodríguez, Aitor Murguía, Iñaki Salaberri, Xabier Zabala

B6 Bangkok



# European Journal of Economics and Economic Policies

## *Intervention*



EJEEP is a peer-reviewed journal which serves as a forum for studies in macroeconomic theory, economic institutions and economic policies. The managing editors aim for productive debates involving one or more variants of heterodox economics, and invite contributions acknowledging the pluralism of research approaches. The submission of both theoretical and empirical work is encouraged.

Over the years, EJEEP has published the contributions to the plenary sessions and selected papers from the FMM conferences. This also applies to last year's conference on *Progressive Perspectives in Times of Polycrisis*.

Since 2023, EJEEP has been published as a scholar-led Diamond Open Access journal in cooperation with Open Library Economics (OLEcon), an initiative of ZBW-Leibniz Information Centre for Economics, Germany. This means that readers and authors do not have to pay any fees. All new articles, as well as all articles published in the 22 years of the journal's existence, can be downloaded free of charge.

Please scan the QR codes for EJEEP's journal and submission sites or visit <http://www.elgaronline.com/ejeep> for more information, last year's panel contributions and all EJEEP articles.

EJEEP journal site:



EJEEP submission site:



09.00      **Parallel sessions C**

11.00      **Coffee break**

11.30      **Parallel sessions D**

13.30      **Lunch**

15.00      **Parallel sessions E**

17.00      **Coffee break**

**Berlin I+II**

17.45      **Plenary session III**

## **GENDER AND MACROECONOMIC POLICY: PATHWAYS TO EQUITABLE GROWTH**

Chair: Torsten Niechoj, Rhine-Waal University of Applied Sciences

### **Title to be announced**

Caren Grown, Center for Sustainable Development at the Brookings Institution

### **Title to be announced**

İpek Ilkkaracan, Istanbul Technical University (ITU)

### **Public finances and gender – levers for equitable growth**

Margit Schratzenstaller, Austrian Institute of Economic Research

20.00      **Dinner**

# PARALLEL SESSIONS C

Saturday, 25. October 2025, 09.00 - 11.00

## LABOR FORMALITY AND GENDER

Chair: Name

### **Women's labor force participation, labor informality and Guaranteed Minimum Income**

Lida-Vrissiida Vandorou, National and Kapodistrian University of Athens

### **An Intersectoral Analysis of Formal and Informal Employment by Gender in Türkiye**

Galay Gunluk-Senesen, Istanbul University, Banu Yobas

### **Gender, Formality Status, and Fiscal Policy Preferences: A Post-Keynesian Analysis**

Ceyhun Elgin, Bogazici University

C1 Helsinki

## ECONOMIC DEVELOPMENT AND GENDER

Chair: Name

### **Growth, Distribution, and Social Reproduction in the Indian Economy**

Ananya Agrawal, Azim Premji University, Srinivasan Raghavendra

### **Breaking barriers: Afghan women's struggle and contribution to Sustainable Development Goals**

Freeman Munisi Mateko, University of Johannesburg

### **The Gendered Impact of Uneven Spatial Growth in India**

Jitendra Singh, Thapar University

### **Short-Term Challenges of Long-Term Growth: Gendered Consequences of Infrastructure Projects in Brazil**

Debora Machado Nunes, Monmouth University, Vinicius Curti Cícero

C2 Buenos Aires

## GENDER INEQUALITY AND GROWTH

Chair: Name

### **Towards the engendering of Growth Models: a first approximation through the role of female labor force participation**

Paloma Villanueva, Complutense University of Madrid, Izaskun Zuazu

### **Gendering growth model theory - The interlinkages between social reproduction, family policies and domestic consumption**

Pauline Kohlhasse, Max-Planck-Institute for the Study of Societies

### **Effects of Gender Inequality on Economic Growth: Empirical Evidence from a Kaleckian Perspective (2010-2022)**

Taís Maria Silva Terra, UFMG, F. Jayme Jr, A. M. Hermeto

### **Who Drives the Economy? Female Labor Force Participation and Its Contribution to Growth in Mexico, Germany, and China: A Comparative Macroeconomic Perspective**

Nitzia Vázquez Carrillo, UNAM, Manuel Díaz Mondragón

C3 Dubai

## ECOLOGICAL ECONOMICS IV

Chair: Name

### **Structural change towards public services for a sustainable care economy**

Giacomo Ravaioli, University of Lisboa, Simone d'Alessandro, Tiago Domingos

### **From Taxes to Transition: The Impact of the Swiss CO2 Levy on Residential Heating Energy Demand**

Teresa Müller, Chemnitz University of Technology

### **Climate policies exclusively centered in the Global North harm the economy of the Global South: policy lessons of a two-region ecological macroeconomic model**

Oriol Valles Codina, John Hopkins University, J. B. Ramos Torres Feveireiro, M. Veronese Passarella, E. Kesidou, A. Kaltenbrunner

### **Pathways for a sustainable economy leaving no one behind: the Eurogreen+ model**

Guilherme Spinato Morlin, University of Siena, D. C. Ortiz, S. D'Alessandro, T. Heydenreich

C4 London

## MACROECONOMIC GROWTH

Chair: Name

### **Demand and Growth Regimes and the Structure of International Trade in Selected Countries**

Eckhard Hein, Berlin School of Economics and Law, Juan Manuel Campana

### **Madame Webb in the Mediterranean: Higher Real Wages to Increased Productivity?**

Miguel Casaú Guirao, Autonomous University of Madrid, Daniel Fernández Romero, Rubén González

### **Neo-Kaleckian questions to the New Neo-Goodwinian framework**

Marc Lavoie, University of Ottawa, Mario Seccareccia

### **Kalecki versus Lewis on economic development: Exploring supply constraints and demand-led dynamics**

Julia Juárez García, UNAM, Luis Cárdenas

C5 Vienna

## FISCAL POLICY

Chair: Name

### **French fiscal policy: the outlier**

Catherine Mathieu, OFCE, Henri Sterdyniak

### **Potential output versus target unemployment in the EU fiscal framework: implications for the Italian economy of a change in perspective.**

Davide Romaniello, Roma Tre University, Antonella Stirati

### **Are super-expansionary policies inflationary?**

Giovanna Ciaffi, University of Bari Aldo Moro - UNIBA, Santiago Jose Gahn

### **The local labour market effects of austerity**

Thomas Rabensteiner, University of Greenwich, Rob Calvert Jump, Jo Michell, Erikas Norvaša

C6 Bangkok



# PARALLEL SESSIONS D

Saturday, 25. October 2025, 11.30 - 13.30

## GENDER AND THE CARE ECONOMY

Chair: Name

### The care economy and macroeconomic outcomes: an F-MKS approach

Mark Setterfield, The New School for Social Research

### Negotiating the economic and social value of care work in the demographic transition

Veronika Lemeire, Hasselt University

### Capitalism doesn't care. Care as an economics of shortage

Martino Comelli, Slovak Academy of Sciences

### On (the absence of) gender, care and the state in post-Keynesian theory

Engelbert Stockhammer, King's College London

D1 Helsinki

## ECONOMIC DEVELOPMENT AND GENDER II

Chair: Name

### The Labor Market Consequences of the African Growth and Opportunity Act (AGOA)

Colin Cannonier, Belmont University

### Can AI and innovation reduce gender inequality in the MENA region? Opportunities and Risks

Jalal Qanas, College of Business and Economics Qatar University, Malcolm Sawyer, Ayoub Rabhi

### Rethinking the BOPCG model from a gender perspective: the women's time allocation constraint from international competitiveness

Chiara Grazini, University of Tuscia, Giulio Guarini, Srinivas Raghavendra

### Impact of the war in Russia-Ukraine on the African economies Egypt and Kenya: a gendered macro-micro modelling assessment

Martin Henseler, Partnership for Economic Policy (PEP), Jorge Davalos, Helene Maisonnave

D2 Buenos Aires

## DEMAND-LED GROWTH

Chair: Name

### A Unified Perspective on Demand-Led Growth

Steven Fazzari, Washington University in St. Louis

### The role of imports in alternative methods for demand-led growth accounting: net exports, import-adjusted demand, and import content

Lucas Teixeira, University of Campinas, André Correia Bueno, Gabriel Petrini

### Harroldian Instability and Induced Technical Change

Ettore Gallo, University of Parma, Luca Zamparelli

### Towards a Growth and Distribution Model with Heterogeneous Firms and Acquisitions

Ayoze Alfageme, University of Geneva

D3 Dubai

## INNOVATION POLICIES

Chair: Name

### Public R&D Investments and Regional Economic Dynamics: Spillovers and Structural Heterogeneity in Europe

Antonino Lofaro, Roma Tre University, Giovanna Ciaffi, Matteo Deleidi

### Directed innovation policies and the supermultiplier: New Evidence

Matteo Deleidi, University of Bari „Aldo Moro“, Giovanna Ciaffi, Mariana Mazzucato

### Steering a green industrial policy in a small open economy: optimal planing in a stock-flow consistent model

Bijan Valilou, Bordeaux School of Economics, Antoine Godin, Magacho Guilherme

### The External Market Effect: Evidence from 18th Century Britain

Mohib Ali, University of Siena

D4 London

## ECOLOGICAL ECONOMICS III

Chair: Name

### The missing links between ecological impacts and Growth Model literature: How dependent are CO<sub>2</sub> emissions on growth models? A comparative analysis of the German and Spanish economies

Miguel Ángel Casaú Guirao, Universidad Automa de Madrid, Paloma Villanueva, Yeray Bedate

### Revisiting Varieties of Capitalism through Green Transformation

Emine Celikyurekli, Queen Mary University of London

### Cascading Transformation: Estimating the Effects of Green Government Spending through the Production Network

Jan-Erik Thie, IMK Macroeconomic Policy Institute

### Exploring the European North-South Divide: Macroeconomic Effects of Green Public Spending

Giovanna Ciaffi, Roma Tre University, Matthieu Bordenave

D5 Vienna

## MONETARY POLICY

Chair: Name

### (Un)employment Effects of Conventional Monetary Policy: A Meta Analysis

Franz Prante, Technical University of Chemnitz, Matthias Enzinger, Daniel Fernández-Romero, Sebastian Gechert, Philipp Heimberger

### Decoding Central Bank Communication: Evidence from AI-Based Tone Analysis

Felix Schäfer, Technical University of Chemnitz, Franziska Jüngling, Jochen Hartwig

### Monetary Policy Transmission in a Network Economy

Rudolf Faininger, Technical University of Chemnitz, Juan Michelsen Pezantes

### Monetary Policy and Banking System Functionality: A Regional Approach

Anderson Cavalcante, CEDEPLAR/UFMG, Alan Leal, Rafael Ribeiro

D6 Bangkok

# PARALLEL SESSIONS E

Saturday, 25. October 2025, 15.00 - 17.00

## GENDER PAY GAP

Chair: Name

**Macro dynamics of Gender Wage Share Differentials: A Kaleckian Exploration**

Sharma Vineeta, Kirori Mal College, Saratchand C

**Locating Women’s Work in International Value Transfers**

Patrick Mokre, Chamber of Labor Vienna

**Gender inequality and productive heterogeneity in Argentina. Thirty years of gender gaps in the labour market**

María Celeste Gómez, Universidad Nacional de Córdoba, Maria Enrica Virgillito

**The decline of Okun’s coefficient revisited through a gender lens. An application to Germany**

Camille Logeay, HTW Berlin, Heike Joebges

E1 Helsinki

## GENDER AND THE MONETARY SPHERE

Chair: Name

**Feminist Economics and the monetary sphere**

Karin Schoenpflug, Institute for Advanced Studies (IHS)

**Gender, Marriage, and Portfolio Choice: Role of Income Risk**

Pubali Chakraborty, Bates College, Anand Chopra

**Behind the curtain: gender equality in Brazil’s Central Bank and its regulated institutions**

Paula Duarte, Getulio Vargas Foundation (FGV), Antônio Maristrello Porto

**Beyond Binaries: Determinants and Impediments of Financial Inclusion Among Transgender Individuals in Delhi-NCR, India**

Rameez Raja, Aligarh Muslim University

E2 Buenos Aires

## HETERODOX ECONOMIC MODELLING

Chair: Name

**A Comparison of an Empirical Stock Flow Consistent Model and a New Keynesian Model of China**

David An, University of Florence

**Different closures in SFC models**

Michalis Nikiforos, University of Geneva

**Gender-Aware Critical Mathematical Economics**

Johannes Buchner, IPE Berlin

**MacroStat: An Open-Source Framework for Post-Keynesian Macroeconomic Modeling and Analysis**

Karl Naumann-Woleske, Vienna University of Economics and Business (WU)

E3 Dubai

## CORPORATE FINANCE

Chair: Name

**Firm Expectations and Debt Growth**

Sebastian Eiblmeier, Leibniz University Hannover

**Do Dividends Harm Investment? Aspects of Financialisation in the EU**

Christos Pierros, National and Kapodistrian University of Athens, Nasos Koratzanis

**Private Equity Funds as new Extractive Business Model for Buy-Outs of German Healthcare Centers and its Gender Effects**

Brigitte Young, University of Münster

E4 London

## INTERNATIONAL TRADE AND FINANCE

Chair: Name

**Commodity shocks, global financial integration and fiscal response in developed and developing countries: An empirical study**

Alberto Botta, University of Salerno, Giuliano Toshiro Yajima, Danilo Spinola, Gabriel Porcile

**On the Interaction between Geopolitical Risk, Commodity Prices and Macroeconomic Activity**

Leonardo Quero Virla, Otto-Friedrich-University Bamberg, Christian Proaño

**Exchange Rate Shocks and Sellers` Inflation in Developing Countries**

Ahmet Benlialper, Corvinus University of Budapest, Hasan Comert

**Equation Discovery in Macroeconomic Time Series: Nonlinear Oscillatory Patterns in Two Centuries of GDP**

Sabin Roman, Jožef Stefan Institute

E5 Vienna

## MONETARY POLICY AND ITS EFFECTS

Chair: Name

**Redistributing Profits and Losses of the Eurosystem among NCBs, Banks and Treasuries**

Riccardo Zolea, Roma Tre University, Sergio Cesaratto, Eladio Febrero, George Pantelopoulous

**Repurchase Agreements and the Paradox of Risk**

Sylvio Kappes, Federal University of Alagoas, Sarah Pessoa

**How insensitive: the effect of monetary policy on credit and income distribution in Brazil**

Maria Cristina Barbieri Góes, University of Eastern Piedmont, Joana David Avritzer, Lídia Brochier

**What Drives European Housing Construction? An ARDL With a Special Focus on Recent Construction Costs and Interest Rate Developments**

Artur Tarassow, Technische Hochschule Brandenburg, Thomas Theobald, Carolin Martin

E6 Bangkok

## **TIME TABLE**

The shuttle buses will be marked with an "FMM" logo. The shuttle buses will depart from Schönefeld S-Bahn Station and Rudow subway station.

The shuttle buses will run every half of an hour during the following times:

### **THURSDAY, 23 OCTOBER**

08.30 – 10.30 Schönefeld S-Bahn station – Holiday Inn – Rudow U (subway) - Holiday Inn  
08.30 – 10.30 Rudow U (subway) – Holiday Inn - Schönefeld S-Bahn station - Holiday Inn  
15.00 – 18.00 Holiday Inn – Schönefeld S-Bahn station – Holiday Inn  
15.00 – 18.00 Holiday Inn – Rudow U (subway) – Holiday Inn  
20.00 – 22.00 Holiday Inn – Schönefeld S-Bahn station - Holiday Inn  
20.00 – 22.00 Holiday Inn – Rudow U (subway) – Holiday Inn

### **FRIDAY, 24 OCTOBER**

08.00 – 10.00 Schönefeld S-Bahn station – Holiday Inn – Rudow U (subway) - Holiday Inn  
08.00 – 10.00 Rudow U (subway) – Holiday Inn - Schönefeld S-Bahn station - Holiday Inn  
17.00 – 18.00 Holiday Inn – Schönefeld S-Bahn station – Holiday Inn  
17.00 – 18.00 Holiday Inn – Rudow U (subway) – Holiday Inn  
20.00 – 22.00 Holiday Inn – Schönefeld S-Bahn station - Holiday Inn  
20.00 – 22.00 Holiday Inn – Rudow U (subway) – Holiday Inn

### **SATURDAY, 25 OCTOBER**

08.00 – 10.00 Schönefeld S-Bahn station – Holiday Inn – Rudow U (subway) - Holiday Inn  
08.00 – 10.00 Rudow U (subway) – Holiday Inn - Schönefeld S-Bahn station - Holiday Inn  
17.00 – 18.00 Holiday Inn – Schönefeld S-Bahn station – Holiday Inn  
17.00 – 18.00 Holiday Inn – Rudow U (subway) – Holiday Inn  
20.00 – 22.00 Holiday Inn – Schönefeld S-Bahn station - Holiday Inn  
20.00 – 22.00 Holiday Inn – Rudow U (subway) – Holiday Inn

### **FROM THE AIRPORT BER - BERLIN BRANDENBURG**

you can reach the Schönefeld S-Bahn station

by taking the S-Bahn S9 or S45 direction City (Level -2)

You can also take the Bus X7 or X71 direction Rudow U departing in front of the main building

### **FROM BERLIN CENTRAL STATION OR BERLIN OSTBAHNHOF**

you can reach the Schönefeld S-Bahn station

by taking the S-Bahn S9 to BER-Flughafen/Airport

or from the station Westkreuz

by taking the S-Bahn S45 to BER-Flughafen/Airport end of ride "Schönefeld S", where our shuttle service is going to depart from the public bus station

**Holiday Inn Berlin Airport Conference Center**

**Hans-Grade-Allee 5**

**12529 Schönefeld bei Berlin**

**Germany**

**Phone: +49(0)30 - 634 01 0**

# OVERVIEW OF THE CONFERENCE ROOMS

